

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
W. R. GRACE & CO., et al.¹,) Case No. 01-01139 (JKF)
) (Jointly Administered)
)
Debtors.) Objection Deadline: June 24, 2002 at 4:00 p.m.
) Hearing Date: TBD only if necessary

**SUMMARY OF VERIFIED APPLICATION OF HOLME ROBERTS & OWEN, LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES AS
SPECIAL COUNSEL TO W.R. GRACE & CO., ET AL., FOR
THE INTERIM PERIOD FROM APRIL 1, 2002 THROUGH APRIL 30, 2002**

Name of Applicant: Holme Roberts & Owen, LLP

Authorized to Provide Professional Services to: W.R. Grace & Co., et al., Debtors and
Debtors-in Possession

Dated of Retention Order: July 18, 2001, nunc pro tunc April 2, 2001.

Period for Which Compensation and Reimbursement is Sought: April 1, 2002 through April 30, 2002

Amount of Compensation Sought as Actual, Reasonable and Necessary: \$307,324.80 (80% of \$384,156.00)

Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary: \$43,551.56

This is a X monthly quarterly X interim final application

¹ The Debtors consist of the following 62 entities: W. R. Grace & Co. (f/k/a Grace Specialty Chemicals, Inc.), W. R. Grace & Co.-Comm., A-1 Bit & Tool Co., Inc., Alewife Boston Ltd., Alewife Land Corporation, Amicon, Inc., CB Biomedical, Inc. (f/k/a Circe Biomedical, Inc.), CCHP, Inc., Coalgrace, Inc., Coalgrace II, Inc., Creative Food 'N Fun Company, Darex Puerto Rico, Inc., Del Taco Restaurants, Inc., Dewey and Almy, LLC (f/k/a Dewey and Almy Company), Ecarg, Inc., Five Alewife Boston Ltd., G C Limited Partners I, Inc. (f/k/a Grace Cocoa Limited Partners I, Inc.), G C Management, Inc. (f/k/a Grace Cocoa Management, Inc.), GEC Management Corporation, GN Holdings, Inc., GPC Thomasville Corp., Gloucester New Communities Company, Inc., Grace A-B Inc., Grace A-B II Inc., Grace Chemical Company of Cuba, Grace Culinary Systems, Inc., Grace Drilling Company, Grace Energy Corporation, Grace Environmental, Inc., Grace Europe, Inc., Grace H-G Inc., Grace H-G II Inc., Grace Hotel Services Corporation, Grace International Holdings, Inc. (f/k/a Dearborn International Holdings, Inc.), Grace Offshore Company, Grace PAR Corporation, Grace Petroleum Libya Incorporated, Grace Tarpon Investors, Inc., Grace Ventures Corp., Grace Washington, Inc., W. R. Grace Capital Corporation, W. R. Grace Land Corporation, Gracoal, Inc., Gracoal II, Inc., Guanica-Caribe Land Development Corporation, Hanover Square Corporation, Homco International, Inc., Kootenai Development Company, L B Realty, Inc., Litigation Management, Inc. (f/k/a GHSC Holding, Inc., Grace JVH, Inc., Asbestos Management, Inc.), Monolith Enterprises, Incorporated, Monroe Street, Inc., MRA Holdings Corp. (f/k/a Nestor-BNA Holdings Corporation), MRA Intermedco, Inc. (f/k/a Nestor-BNA, Inc.), MRA Staffing Systems, Inc. (f/k/a British Nursing Association, Inc.), Remedium Group, Inc. (f/k/a Environmental Liability Management, Inc., E&C Liquidating Corp., Emerson & Cuming, Inc.), Southern Oil, Resin & Fiberglass, Inc., Water Street Corporation, Axial Basin Ranch Company, CC Partners (f/k/a Cross Country Staffing), Hayden-Gulch West Coal Company, H-G Coal Company.

Prior Applications filed:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
11/07/01	04/02/01 - 09/30/01	\$285,970.50	\$47,668.25	Pending	Pending
12/01/01	10/01/01 - 10/31/01	\$113,986.00	\$11,562.02	Pending	Pending
12/28/01	11/01/01 - 11/30/01	\$136,572.00	\$23,863.64	Pending	Pending
02/11/02	12/01/01 - 12/31/01	\$191,787.00	\$41,142.65	Pending	Pending
03/01/02	10/01/01 - 12/31/01	\$442,631.50	\$74,769.32	Pending	Pending
03/18/02	01/01/02 - 01/31/02	\$290,461.00	\$44,278.12	Pending	Pending
04/06/02	02/01/02 - 02/28/02	\$306,124.80	\$54,631.99	Pending	Pending
05/01/02	03/01/02 - 03/31/02	\$340,038.50	\$40,074.40	Pending	Pending
	01/01/02 - 03/31/02				

The HRO attorneys who rendered professionals services in these cases during the Fee Period are:

Name of Professional Person	Position	Department	Hourly Billing Rate	Total Hours Billed	Total Compensation
Kenneth W. Lund	Partner	Environmental	\$350.00	139.90	\$48,965.00
Lisa Schuh-Decker	Partner	Environmental	\$300.00	150.70	\$45,210.00
Charlotte L. Neitzel	Partner	Environmental	\$300.00	194.90	\$58,470.00
Jay D. McCarthy	Partner	Environmental	\$300.00	46.20	\$13,860.00
Elizabeth K. Flaagan	Partner	Bankruptcy	\$275.00	5.30	\$1,457.50
Katheryn J. Coggon	Sr. Associate	Environmental	\$275.00	63.40	\$17,435.00
Brent A. Tracy	Associate	Environmental	\$240.00	97.80	\$23,472.00
Geoffrey M. Barry	Associate	Environmental	\$220.00	65.30	\$14,366.00
Edward Stevenson	Sr. Counsel	Environmental	\$280.00	165.70	\$46,396.00
David Kunstle	Associate	Corporate	\$240.00	1.80	\$432.00

Jennifer Hall	Associate	Litigation	\$220.00	40.70	\$8,954.00
TOTAL				971.7	\$279,017.50

The HRO paraprofessionals who rendered professional service in these cases during the Fee Period are:

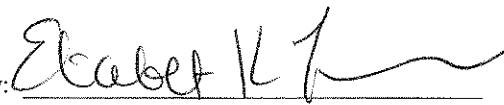
Name of Professional Person	Position	Department	Hourly Billing Rate	Total Hours Billed	Total Compensation
Thomas W. Korver	Sr. Paralegal	Environmental	\$140.00	122.90	\$17,206.00
M. Carla Latuda	Sr. Paralegal	Environmental	\$125.00	188.70	\$23,587.50
Joan M. Sherman	Sr. Paralegal	Environmental	\$125.00	130.10	\$16,262.50
Natalie K. Aberle	Paralegal	Environmental	\$110.00	128.70	\$14,157.00
Loraine C. Street	Paralegal	Environmental	\$ 85.00	70.80	\$6,018.00
Susan Haag	Paralegal	Bankruptcy	\$105.00	32.30	\$3,391.50
Johncie Wingard	Paralegal	Corporate	\$125.00	53.40	\$6,675.00
Mary Beth Floyd	Info. Spec.	Environmental	\$ 90.00	134.10	\$12,069.00
Imelda Mulholland	Info. Spec.	Environmental	\$110.00	40.20	\$4,422.00
Karen Kinnear	Paralegal	Litigation	\$125.00	2.10	\$262.50
Cathy Bowen	Case Admin.	Environmental	\$75.00	14.50	\$1,087.50
TOTAL				917.8	\$105,138.50

Summary of expenses incurred on behalf of the Debtors in these cases during the Fee Period:

Description	April
Photocopies	\$2,623.99
Facsimiles	\$255.00
Long Distance Telephone	\$524.28
Outside Courier	\$267.79
Travel Expense	\$17,220.94
Lexis	\$2,724.24
Westlaw	\$287.28
Meal Expenses	\$1,811.69
Overtime	\$9,631.25
Other Expenses	\$7,852.85
Parking	\$255.00
Color Copies	\$27.30
Postage	\$12.85
Velo Binding	\$6.00
Research Services	\$40.00
Tab Stock	\$2.70
Supplies	\$8.40
TOTALS	\$43,551.56

Dated: May 29th, 2002

HOLME ROBERTS & OWEN, LLP

By: 
 Elizabeth K. Flaagan, Esq. (Colo. #22604)
 1700 Lincoln Street, Suite 4100
 Denver, Colorado 80203
 (303) 861-7000